

THE MARKET YESTERDAY

Prices Were Irregular and Closed Lower Than on the Day Previous.

WEAKNESS IN ERIE SHARES

Wabash Stock Very Weak on Account Dissatisfied Holders of Debenture B. Bonds.

(By Associated Press)

NEW YORK, May 14.—Prices of stocks receded for a time and then recovered partly, closing irregular and generally lower than last night. Acute weakness in the Erie shares had an unknown setting effect, and seemed to be based on the material decline in earnings compared with last year. Amalgamated reacted from yesterday's advance.

The Wabash stocks were weak on the movement by dissatisfied holders of Wabash debenture B. bonds to enforce an accounting. The general movement was narrow. The evidence of support for United States Steel, preferred, had a somewhat reassuring effect upon sentiment. The bank statement also failed to show as large an impairment of the surplus as was feared, by reason of the unexpected moderate loan expansion.

Even the very large transaction of the week was set by the system of daily averages by which the bank statement is computed confused the showing so much that the publication begot hesitation rather than assurance. To-day's shipment of stocks was small, and the movement at all, nor does the payment this morning of \$2,100,000 by the subtreasury on account of the Japanese gold, which arrived at San Francisco yesterday, add to the suspense. The point to the shipment on Tuesday of \$1,000,000 of gold, and the units of the gold movement do not seem to be yet in sight. Until Paris relaxes its demand for gold, the movement does not seem to be likely to end. The allotment of the Russo-Japanese war may release funds on a larger scale. A possible contingency is a resulting redundancy of supplies in Paris, which may divert from that point the total sales of bonds to-day, perhaps \$1,000,000.

Total sales stocks, 174,800 shares.

MONEY AND EXCHANGE—CLOSE. Money of exchange, \$1,000,000; cable money, \$1,000,000; 1-12 per cent.; money days, 2-3; six months, 3-12 per cent.; prime mercantile paper, \$3,494,414 per cent.; sterling exchange, steady, with actual business in bankers' bills at \$84,000,000; four months, 3-4 per cent.; sixty days, prime rates, \$1,000,000; and 4%; commercial bills, \$84,141 per cent.; silver 3-4%; Mexican dollars, 4-12%.

WEEKLY BAN STATEMENT. NEW YORK, May 14.—The statement of averages of the clearing house banks of this city for the week shows:

Loans, \$1,053,28,600; increase, \$7,598,600.

Deposits, \$1,120,615,407; decrease, \$4,029,407.

Circulation, \$3,03,709; increase, \$29,100.

Legal tenders, \$47,000,000; increase, \$1,051,000.

Specie, \$18,134,500; decrease, \$12,475,400.

Trade, \$20,231,400; decrease, \$10,421,000.

Reserve required, \$22,423,820; decrease, \$2,449,400.

Surplus, \$12,827,250; decrease, \$10,496,950.

Ex-United States deposits, \$21,000,400; decrease, \$1,053,193.

RICHMOND STOCK MARKET.

Richmond, Va., May 14, 1904.

SALES.

Virginia Centuries—\$5,000 at 95; 500 at 95½.

ED. SECURITIES. Bid Asked.

North Carolina Co., 1910—103.

North Carolina Co., 1912—102.

Va. Is., New, C. and R., 1902—94½.

Va. Centuries—2, C. and R., 1901—91.

CITY SECURITIES.

Richmond City Co., R., 1920-1930—108.

INDUSTRIAL SECURITIES.

A. C. R. Co., Tr., 4 p. c.—25.

Georgia Pacific Co., 1912—122.

Georgia and Florida Co., 1912—114.

Georgia and Alabama Co., 1912—108.

Georgia and Florida Co., 1912—102.

Beth. and Mack. Tr., 4 p. c.—21.

Western N. C. Is., Co., 1912—115.

S. L. L. Co., Tr., 4 p. c.—70.

PRODUCE MARKET.

New York, May 14.—COTTON—Spot cotton quiet; sales 700 bales; prices 14c.

Futures opened quiet and unchanged to day.

Total to-day at all seaports—Net receipts, 2,730 bales; export to Great Britain, 491 bales; to France, 61,672 bales.

Report since September 1st at all seaports—Net receipts, 2,730 bales; export to Great Britain, 1,397,813 bales; to France, 60,324 bales; to the Continent, 2,458,911 bales; to Japan, 41,76 bales; to Mexico, 26,621 bales.

RICHMOND PRODUCE MARKET.

(Corrected Every Friday.)

PLOUR—Receipts very light, but the market was steady. COTTON—Good, in good condition and marketable.

HAY—With more liberal offerings and which are larger, market is firm.

WHEAT—Dollars dull; common and damaged unsalable even at large concessions.

EGGS—Receipts equal to demand, market and slow.

BUTTER—Receipts light; good sweet stock active; off grades very dull.

MEAT—Offerings very quiet.

VIRGINIA BACON—All choice, well smoked stock continuing in good demand.

SAUSAGES—Receipts increasing; market quiet and weak.

APPLES—Receipts heavy; market dull.

ORANGES—Florida dull; receipt ample for demand.

ONIONS—Continue in good demand; receipta light.

PEPPERS—Receipts light; good sweet stock active; off grades very dull.

LEAVES—Offerings very quiet.

SAUCES—Receipts light; good sweet stock active; off grades very dull.

FRUIT JAMS—Offerings very quiet.

FRUIT JUICES—Offerings very quiet.

FRUIT JELLY—Offerings very quiet.

FRUIT PRESERVES—Offerings very quiet.

FRUIT SALAD—Offerings very quiet.

FRUIT SOUP—Offerings very quiet.

FRUIT SYRUP—Offerings very quiet.

FRUIT VINEGAR—Offerings very quiet.

FRUIT WHIPS—Offerings very quiet.